

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

In re: STABENOW, MATTHEW C. § Case No. 17-32593-KAC
STABENOW, STEPHANIE M. §
§
§
Debtor(s) §

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Patti J. Sullivan, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$542,762.88</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$286,800.88</u>
Total Distributions to Claimants: <u>\$6,945.34</u>	Claims Discharged Without Payment: <u>\$89,234.49</u>
Total Expenses of Administration: <u>\$1,887.38</u>	

3) Total gross receipts of \$8,833.89 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$1.17 (see **Exhibit 2**), yielded net receipts of \$8,832.72 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$405,846.00	\$43,571.04	\$43,571.04	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$1,887.38	\$1,887.38	\$1,887.38
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$78,873.68	\$74,059.50	\$74,059.50	\$6,945.34
TOTAL DISBURSEMENTS	\$484,719.68	\$119,517.92	\$119,517.92	\$8,832.72

4) This case was originally filed under chapter 7 on 08/11/2017. The case was pending for 14 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/12/2018

By: /s/ Patti J. Sullivan
Trustee

STATEMENT This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
4589 Victor Path, #5, Hugo, MN 55038 (rental)	1110-000	\$4,500.00
Stephanie - wages earned but unpaid - 4 days	1129-000	\$130.93
HSA Account	1129-000	\$295.50
2016 property tax refund	1224-000	\$1,880.00
Cash	1129-000	\$50.00
Matt - wages earned but unpaid prorated - 4 days	1129-000	\$281.91
U.S. Bank Checking account ending 3038	1129-000	\$612.10
Capital One 360 Savings account ending 421	1129-000	\$930.45
Estimated 2017 prorated federal tax refund (61%)	1124-000	\$3.00
1994 Polaris XLT	1129-000	\$100.00
U.S. Bank Savings account ending 9130	1129-000	\$50.00
TOTAL GROSS RECEIPTS		\$8,833.89
¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Matthew and Stephanie Stabenow	non estate portion of 2017 federal tax refund	8500-002	\$1.17
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$1.17

EXHIBIT 3 - SECURED CLAIMS

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2	City & County Credit U	4110-000	\$10,019.00	\$9,570.84	\$9,570.84	\$0.00
3	City & County Credit U	4210-000	\$16,707.00	\$15,665.84	\$15,665.84	\$0.00
8	Connexus Credit Union	4210-000	\$19,772.00	\$18,334.36	\$18,334.36	\$0.00
N/F	US Bank Home Mortgage	4110-000	\$124,649.00	NA	NA	NA
N/F	Wells Fargo Home Mor	4110-000	\$234,699.00	NA	NA	NA
TOTAL SECURED			\$405,846.00	\$43,571.04	\$43,571.04	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee, Fees - Patti J. Sullivan	2100-000	NA	\$1,633.27	\$1,633.27	\$1,633.27
Trustee, Expenses - Patti J. Sullivan	2200-000	NA	\$168.39	\$168.39	\$168.39
Banking and Technology Service Fee - Rabobank, N.A.	2600-000	NA	\$85.72	\$85.72	\$85.72
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$1,887.38	\$1,887.38	\$1,887.38

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	First National Bank of Omaha	7100-000	\$8,285.00	\$8,324.19	\$8,324.19	\$780.65
4	Capital One Bank (USA), N.A.	7100-000	\$389.00	\$414.34	\$414.34	\$38.86
5	Capital One Bank (USA), N.A.	7100-000	\$876.00	\$872.78	\$872.78	\$81.85
6	TD Bank, USA	7100-000	\$1,980.00	\$1,980.82	\$1,980.82	\$185.76
7	FAIRVIEW HEALTH SERVICES	7100-000	\$4,907.89	\$7,860.49	\$7,860.49	\$737.16
9	Portfolio Recovery Associates, LLC	7100-000	\$0.00	\$16,785.63	\$16,785.63	\$1,574.16
10	Midland Funding, LLC	7100-000	\$18,392.46	\$18,156.12	\$18,156.12	\$1,702.69
11	U.S. Bank National Association	7100-000	\$15,885.00	\$14,703.87	\$14,703.87	\$1,378.94
12	U.S. Bank National Association	7100-000	\$6,038.00	\$4,961.26	\$4,961.26	\$465.27
N/F	Allergy and Asthma Care PA	7100-000	\$44.36	NA	NA	NA
N/F	Alltran Health	7100-000	\$102.07	NA	NA	NA
N/F	Fairview Health Services	7100-000	\$611.20	NA	NA	NA
N/F	Fairview Health Services	7100-000	\$600.19	NA	NA	NA
N/F	Fairview Health Services	7100-000	\$18.65	NA	NA	NA
N/F	Fairview Home Medical Equipment	7100-000	\$52.23	NA	NA	NA
N/F	Fairview Pharmacy Services	7100-000	\$3.29	NA	NA	NA

N/F	Minnesota Health Clinics	7100-000	\$1,830.00	NA	NA	NA
N/F	Portfolio Recovery	7100-000	\$18,521.00	NA	NA	NA
N/F	The Affiliated Group I	7100-000	\$221.00	NA	NA	NA
N/F	University of MN Physicians	7100-000	\$116.34	NA	NA	NA
TOTAL GENERAL UNSECURED CLAIMS			\$78,873.68	\$74,059.50	\$74,059.50	\$6,945.34

Form 1**Individual Estate Property Record and Report**

Exhibit 8

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Asset Cases**Case No.:** 17-32593-KAC**Case Name:** STABENOW, MATTHEW C.
STABENOW, STEPHANIE M.**Trustee Name:** (430100) Patti J. Sullivan**Date Filed (f) or Converted (c):** 08/11/2017 (f)**§ 341(a) Meeting Date:** 09/11/2017**For Period Ending:** 10/12/2018**Claims Bar Date:** 12/18/2017

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 4589 Victor Path, #5, Hugo, MN 55038 (rental)	139,800.00	4,500.00		4,500.00	FA
2 24442 Holm Oak Ave, Forest Lake, MN 55025	303,200.00	0.00		0.00	FA
3 2010 GMC Acadia, 100,000 miles	8,147.00	0.00		0.00	FA
4 2011 Chevrolet Silverado, 90,000 miles	13,056.00	0.00		0.00	FA
5 1994 Polaris XLT	100.00	100.00		100.00	FA
6 Regular household goods	2,185.00	0.00		0.00	FA
7 Used Men's and Woman's clothing, shoes	750.00	0.00		0.00	FA
8 Men's wedding band	200.00	0.00		0.00	FA
9 Cash	50.00	50.00		50.00	FA
10 U.S. Bank Checking account ending 3038	749.46	612.10		612.10	FA
11 US Bank Savings account ending 0365	50.00	0.00		0.00	FA
12 U.S. Bank Savings account ending 9130	0.00	50.00		50.00	FA
13 Capital One 360 Savings account ending 421	780.45	930.45		930.45	FA
14 HSA Account	200.00	295.50		295.50	FA
15 Thrivent 401 (k)	135,357.72	0.00		0.00	FA
16 Donlar Construction 401(k)	31,943.81	0.00		0.00	FA
17 Thrivent Pension plan	16,260.24	0.00		0.00	FA
18 Primerica Roth IRA	31,303.11	0.00		0.00	FA
19 Estimated 2017 prorated federal tax refund (61%) \$3 x 61% = \$1.83	3,286.50	1.83		3.00	FA
20 Estimated 2017 prorated state tax refund Owed state	10.00	0.00		0.00	FA
21 Stephanie - wages earned but unpaid - 4 days	468.00	130.93		130.93	FA
22 1 ladies wedding band	300.00	0.00		0.00	FA
23 Matt - wages earned but unpaid prorated - 4 days	880.00	281.91		281.91	FA
24 2016 property tax refund (u)	1,880.00	1,880.00		1,880.00	FA

Form 1

**Individual Estate Property Record and Report
Asset Cases**

Exhibit 8

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Case No.: 17-32593-KAC

Case Name: STABENOW, MATTHEW C.
STABENOW, STEPHANIE M.

Trustee Name: (430100) Patti J. Sullivan

Date Filed (f) or Converted (c): 08/11/2017 (f)

§ 341(a) Meeting Date: 09/11/2017

For Period Ending: 10/12/2018

Claims Bar Date: 12/18/2017

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=\$554(a) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
24	Assets Totals (Excluding unknown values)	\$690,957.29	\$8,832.72	\$8,833.89	\$0.00

Major Activities Affecting Case Closing:

Per notice of sale dated 11/02/17 [DKT 12], Debtors paid \$4,330.89 for assets 5, 9, 10, 12, 13, 14, 21, 23 & 24. Report of Trustee filed on 11/28/17.

Per notice of sale dated 01/25/18 [DKT 16], Debtors will pay \$4,500 for asset 1 in monthly payments of \$1,125, commencing on 02/01/18. Report of Trustee filed on 04/02/18.

Initial Projected Date Of Final Report (TFR): 12/01/2018

Current Projected Date Of Final Report (TFR): 06/05/2018 (Actual)

10/12/2018

Date

/s/Patti J. Sullivan

Patti J. Sullivan

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Cash Receipts And Disbursements Record

Case No.: 17-32593-KAC
Case Name: STABENOW, MATTHEW C.
 STABENOW, STEPHANIE M.
Taxpayer ID #: **-***6435
For Period Ending: 10/12/2018

Trustee Name: Patti J. Sullivan (430100)
Bank Name: Rabobank, N.A.
Account #: *****4766 Checking Account
Blanket Bond (per case limit): \$26,510,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
10/12/17		Matthew C Stabenow	Sale of non-exempt property		4,330.89		4,330.89
	{5}		1994 Polaris XLT \$100.00	1129-000			4,330.89
	{9}		Cash \$50.00	1129-000			4,330.89
	{10}		US Bank checking \$612.10	1129-000			4,330.89
	{12}		US Bank savings \$50.00	1129-000			4,330.89
	{13}		Capital One savings \$930.45	1129-000			4,330.89
	{14}		HSA account \$295.50	1129-000			4,330.89
	{21}		Wages - Stephanie \$130.93	1129-000			4,330.89
	{23}		Wages - Matt \$281.91	1129-000			4,330.89
	{24}		2016 property tax refund \$1,880.00	1224-000			4,330.89
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,320.89
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,310.89
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,300.89
01/29/18	{1}	Matthew C Stabenow	Rental property	1110-000	1,125.00		5,425.89
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,415.89
02/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	5,405.89
03/01/18	{1}	Matthew C Stabenow	Rental property	1110-000	1,125.00		6,530.89
03/30/18	{1}	Stephanie Preston	Rental Property	1110-000	2,250.00		8,780.89
03/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	8,770.89
04/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		11.87	8,759.02
05/10/18	{19}	United States Treasury	2017 federal tax refund	1124-000	3.00		8,762.02
05/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		13.85	8,748.17

Page Subtotals: \$8,833.89 \$85.72

Form 2

Exhibit 9

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Cash Receipts And Disbursements Record

Case No.: 17-32593-KAC
Case Name: STABENOW, MATTHEW C.
 STABENOW, STEPHANIE M.

Trustee Name: Patti J. Sullivan (430100)
Bank Name: Rabobank, N.A.
Account #: *****4766 Checking Account
Blanket Bond (per case limit): \$26,510,000.00
Separate Bond (if applicable): N/A

Taxpayer ID #: **-***6435
For Period Ending: 10/12/2018

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
06/05/18	101	Matthew and Stephanie Stabenow	non estate portion of 2017 federal tax refund Stopped on 09/10/2018	8500-005		1.17	8,747.00
07/09/18	102	Patti J. Sullivan	Combined trustee compensation & expense dividend payments.			1,801.66	6,945.34
			Claims Distribution - Tue, 06-05-2018 \$1,633.27	2100-000			6,945.34
			Claims Distribution - Tue, 06-05-2018 \$168.39	2200-000			6,945.34
07/09/18	103	First National Bank of Omaha	Distribution payment - Dividend paid at 9.38% of \$8,324.19; Claim # 1; Filed: \$8,324.19	7100-000		780.65	6,164.69
07/09/18	104	Capital One Bank (USA), N.A.	Distribution payment - Dividend paid at 9.38% of \$414.34; Claim # 4; Filed: \$414.34	7100-000		38.86	6,125.83
07/09/18	105	Capital One Bank (USA), N.A.	Distribution payment - Dividend paid at 9.38% of \$872.78; Claim # 5; Filed: \$872.78	7100-000		81.85	6,043.98
07/09/18	106	TD Bank, USA	Distribution payment - Dividend paid at 9.38% of \$1,980.82; Claim # 6; Filed: \$1,980.82	7100-000		185.76	5,858.22
07/09/18	107	FAIRVIEW HEALTH SERVICES	Distribution payment - Dividend paid at 9.38% of \$7,860.49; Claim # 7; Filed: \$7,860.49	7100-000		737.16	5,121.06
07/09/18	108	Portfolio Recovery Associates, LLC	Distribution payment - Dividend paid at 9.38% of \$16,785.63; Claim # 9; Filed: \$16,785.63	7100-000		1,574.16	3,546.90
07/09/18	109	Midland Funding, LLC	Distribution payment - Dividend paid at 9.38% of \$18,156.12; Claim # 10; Filed: \$18,156.12	7100-000		1,702.69	1,844.21
07/09/18	110	U.S. Bank National Association	Distribution payment - Dividend paid at 9.38% of \$14,703.87; Claim # 11; Filed: \$14,703.87	7100-000		1,378.94	465.27
07/09/18	111	U.S. Bank National Association	Distribution payment - Dividend paid at 9.38% of \$4,961.26; Claim # 12; Filed: \$4,961.26	7100-000		465.27	0.00
09/10/18	101	Matthew and Stephanie Stabenow	non estate portion of 2017 federal tax refund Stopped: check issued on 06/05/2018	8500-005		-1.17	1.17
09/17/18	112	Matthew and Stephanie Stabenow	non estate portion of 2017 federal tax refund	8500-002		1.17	0.00

Page Subtotals: \$0.00 \$8,748.17

Form 2

Exhibit 9

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Cash Receipts And Disbursements Record**Case No.:** 17-32593-KAC**Trustee Name:**

Patti J. Sullivan (430100)

Case Name: STABENOW, MATTHEW C.
STABENOW, STEPHANIE M.**Bank Name:**

Rabobank, N.A.

Taxpayer ID #: **-***6435**Account #:**

*****4766 Checking Account

For Period Ending: 10/12/2018**Blanket Bond (per case limit):** \$26,510,000.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
COLUMN TOTALS					8,833.89	8,833.89	\$0.00
Less: Bank Transfers/CDs					0.00	0.00	
Subtotal					8,833.89	8,833.89	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$8,833.89	\$8,833.89	

Form 2

Exhibit 9

Page: 4

Cash Receipts And Disbursements Record**Case No.:** 17-32593-KAC**Case Name:** STABENOW, MATTHEW C.
STABENOW, STEPHANIE M.**Taxpayer ID #:** **_***6435**For Period Ending:** 10/12/2018**Trustee Name:** Patti J. Sullivan (430100)**Bank Name:** Rabobank, N.A.**Account #:** *****4766 Checking Account**Blanket Bond (per case limit):** \$26,510,000.00**Separate Bond (if applicable):** N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****4766 Checking Account	\$8,833.89	\$8,833.89	\$0.00
	\$8,833.89	\$8,833.89	\$0.00

10/12/2018

Date

/s/Patti J. Sullivan

Patti J. Sullivan